

PAYROLL BULLETIN

Loleta A. Didrickson

To:

All State Agencies, Boards, Commissions and Universities

Date:

November 29, 1995

Subject:

Change in Maximum Social Security (OASDI) and Medicare (HI)

Contributions for Calendar Year 1996

Number:

5-95

The rate of contributions to Social Security will be 6.2% for the employee and employer. Medicare will be 1.45% for the employee and employer.

The maximum wages subject to Social Security will be \$62,700.00. There is no wage base limit for Medicare wages.

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If you have any questions regarding this bulletin, please contact Dan Steven or Nancy Smith at (217) 782-4758.

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